

SHREE GYAN CHAND SHARMA EDUCATIONAL
SOCIETY

SUMIT CHANDNA & ASSOCIATES
Chartered Accountants



A- 65/3,, GARH ROAD,, VAISHALI COLONY,,
MEERUT UTTAR PRADESH 250002
Ph. 9897288290

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY AABAS4910R [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

Proper vouchers do not support some of the expenses.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

Place :MEERUT
Date : 20/09/2022

UDIN : 22408182AWCHSC4134

For SUMIT CHANDNA & ASSOCIATES
Chartered Accountants
(SUMIT CHANDNA)
Membership No. 408182
Registration No. 094470C
PAN : AEEPC1244C
A - 65/3,, GARH ROAD,, VAISHALI COLONY,,
MEERUT UTTAR PRADESH 250002

SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY (CONSOLIDATED)

77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
BALANCE SHEET AS ON 31ST MARCH, 2022

PREVIOUS YEAR	LIABILITIES	AMOUNT	PREVIOUS YEAR	ASSETS	AMOUNT
13,767,623.33	CAPITAL FUND A/C Opening Balance 13,767,623.33 Add : Excess of Income over Expenditure 3,21,540.05 Add: Ritu Sharma 1,00,000.00 Add: IT Refund 26,567.00	14,215,730.38	3,668,146.81	FIXED ASSETS (As Per Annexure A)	3,671,874.81
2,205,000.00	UNSECURED LOANS (As per Annexure D)	1,305,000.00	4,000	CURRENT ASSETS Security With UPPCL	4,000.00
2,396,668.00	CURRENT LIABILITIES Advance from Students M/s Praveen Bhatta & Co	2,262,082.00 199,500.00	-	DIEL, Mawana National Institute of Open Schooling	240,000.00 267,440.00
384,714.00	Expenses Payable	358,885.00	3,950,000.00	Fixed Deposit With Andhra Bank	3,950,000.00
-	Cheques Issued But not Presented for Payment	19,905.00	200,000.00	With AXIS Bank	200,000.00
			30,926.15	Cash in Hand (As Per Annexure B)	541,545.15
			10,596,040.72	Bank Balance (As Per Annexure C)	9,448,472.42
			287,292.65	Accrued Interest	-
			17,599.00	TDS (As Per Annexure J)	37,770.00
18,754,005.33		18,361,102.38	18,754,005.33		18,361,102.38

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

FOR SUMIT CHANDNA & ASSOCIATES

(Signature)
PRESIDENT

SECRETARY / MANAGER

Date : 20.09.2022
Place : Meerut
UDIN: 22408182AWCHSC4134



(CA SUMIT CHANDNA) (Prop.)
M.Com., FCA, DISA (ICAI)

SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY (CONSOLIDATED)

77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PREVIOUS YEAR	EXPENDITURE	AMOUNT	PREVIOUS YEAR	INCOME	AMOUNT
4,312,802.25	To Establishment Expenses (As Per Annexure G)	3,873,842.30	5,013,523.00	By Receipts (As Per Annexure E)	4,182,523.00
536.00	To Staff Welfare Expenses (As Per Annexure H)	1,940.00	247,649.65	By Interest on FDR (As Per Annexure F)	248,661.35
168,737.00	To Repair & Maintenance (As Per Annexure I)	138,707.00	-	By Misc Income	162,440.00
-	To Advertisement	13,808.00	4,358.00	By Interest on IT Refund	2,253.00
13,140.00	To Dipawali Expenses	-			
274,652.00	To Depreciation (As Per Annexure A)	245,540.00			
495,663.40	To Excess of Income over Expenditure	321,540.05			
5,265,530.65		4,595,377.35	5,265,530.65		4,595,377.35

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

FOR SUMIT CHANDNA & ASSOCIATES

Chaitanya Chandra
PRESIDENT

SECRETARY / MANAGER
Date : 20.09.2022
Place : Meerut
UDIN: 22408182AWCHSC4134

Sumit Chandna
(CA SUMIT CHANDNA), (Prop.)
M.Com., FCA, DISA (ICAI)

SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY (CONSOLIDATED)

77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT

ANNEXURES AS ON 31ST MARCH, 2022

PARTICULARS	SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY	SANSKAR VIDYA BHARTI	TOTAL AMOUNT
ANNEXURE B			
Cash in Hand	16,746.00	524,799.15	541,545.15

ANNEXURE C

Bank Balance

With Andhra Bank / Union Bank	-	8,819,352.86	8,819,352.86
Yes Bank	119,772.00	-	119,772.00
AXIS BANK	-	509,347.56	509,347.56
	119,772.00	9,328,700.42	9,448,472.42

ANNEXURE D

Unsecured Loans

Sh Ram Nath Sharma	300,000.00	20,000.00	320,000.00
Sh Amit Sharma	-	15,000.00	15,000.00
Sh Babu Ram Sharma	300,000.00	15,000.00	315,000.00
Sh Narendra Sharma	-	15,000.00	15,000.00
Sh Rahul Sharma	-	20,000.00	20,000.00
Sh Harpal Sharma	300,000.00	20,000.00	320,000.00
Prakash Wati	300,000.00	-	300,000.00
	1,200,000.00	105,000.00	1,305,000.00

ANNEXURE E

Receipts

Receipts	-	3,920,836.00	3,920,836.00
Other Income	-	-	-
Interest on SB A/c	3,310.00	257,877.00	261,187.00
	3,310.00	4,178,713.00	4,182,023.00

ANNEXURE F

Interest on FDR	-	248,661.35	248,661.35
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FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

Devi Prasad
PRESIDENT

SECRETARY / MANAGER



SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY (CONSOLIDATED)

77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT

ANNEXURES AS ON 31ST MARCH, 2022

PARTICULARS	SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY	SANSKAR VIDYA BHARTI	TOTAL AMOUNT
ANNEXURE G			
<u>Establishment Expenses</u>			
Gardening Expenses	-	3,240.00	3,240.00
Audit Fee	4,000.00	20,000.00	24,000.00
Bank Charges	-	1,280.30	1,280.30
Internet Expenses	-	10,700.00	10,700.00
Computer Expenses	-	21,700.00	21,700.00
Vehicle Running & Maintenance	-	46,000.00	46,000.00
Consultancy Expenses	-	3,000.00	3,000.00
Rent & Taxes	-	55,500.00	55,500.00
Electricity Expenses	-	41,405.00	41,405.00
Conselling Expenses	-	24,750.00	24,750.00
Miscellaneous Expenses	-	21,080.00	21,080.00
Conveyance & Travelling Expenses	-	10,900.00	10,900.00
EPF	-	25,553.00	25,553.00
Printing & Stationery Expenses	-	4,357.00	4,357.00
Postage & Telegram	-	27.00	27.00
Salary	-	3,400,350.00	3,400,350.00
Student's Dress Expenses	-	180,000.00	180,000.00
	4,000.00	3,869,842.30	3,873,842.30

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

(Signature)
PRESIDENT

SECRETARY / MANAGER



SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY (CONSOLIDATED)

77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT

ANNEXURES AS ON 31ST MARCH, 2022

ANNEXURE H

Staff Welfare Expenses	-	1,940.00	1,940.00
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PARTICULARS	SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY	SANSKAR VIDYA BHARTI	TOTAL AMOUNT
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ANNEXURE I

Repair & Maintenance	-	138,707.00	138,707.00
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ANNEXURE J

TDS (AY 21 - 22)	17,599.00	20,171.00	37,770.00
	17,599.00	20,171.00	37,770.00

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY


PRESIDENT

SECRETARY / MANAGER



SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY (CONSOLIDATED)
 77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
 ANNEXURE A
 LIST OF FIXED ASSETS AS ON 31ST MARCH , 2022

S NO	PARTICULARS	WDV AS ON 01.04.2021	Addition	Addition	TOTAL	DEPRECIATION	WDV AS ON 31.03.2022
1	Shree Gyan Chand Sharma Educational Society	1,001,961.15	-	-	1,001,961.15	57,780.00	944,181.15
2	Sanskar Vidya Bharti	2,666,185.66	-	249,268.00	2,915,453.66	187,760.00	2,727,693.66
		3,668,146.81	-	249,268.00	3,917,414.81	245,540.00	3,671,874.81

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

(Signature)
 PRESIDENT

SECRETARY / MANAGER



SANSKAR VIDYA BHARTI
77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
BALANCE SHEET AS ON 31ST MARCH, 2022

PREVIOUS YEAR	LIABILITIES	AMOUNT	PREVIOUS YEAR	ASSETS	AMOUNT
-	CAPITAL FUND A/C Add : Excess of Income over Expenditure	380,010.05	2,666,185.66	FIXED ASSETS (As Per Annexure A2)	2,727,693.66
105,000.00	UNSECURED LOANS (As per Annexure 1)	105,000.00	4,000.00	CURRENT ASSETS Security with UPPCL	4,000.00
-	CURRENT LIABILITIES M/s Praveen Bhatta & Company	199,500.00	-	DIET, Mawana(Samaj Kalyan)	240,000.00
2,396,668.00	Advance from Students	2,262,082.00	-	National Institute of Open Schooling	267,440.00
379,714.00	For Expenses (As per Annexure 2)	354,885.00	3,950,000.00	Fixed Deposit With Andhra Bank	3,950,000.00
14,819,855.18	Branch & Division Shree Gyan Chand Sharma Educational Society (Incl. Sanaskar Vidya Bharti Other Course balance)	13,941,422.18	200,000.00	With Axis Bank	200,000.00
-	Cheques Issued But not Presented for Payment	19,905.00	14,180.15	Cash in Hand	524,799.15
			10,579,578.72	Bank Balance (As Per Annexure 3)	9,328,700.42
			287,292.65	Accured Interest on FDR	-
			-	TDS (2021 - 2022) (As Per Annexure 4)	20,171.00
17,701,237.18		17,262,804.23	17,701,237.18		17,262,804.23

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

FOR SUMIT CHANDNA & ASSOCIATES

(Signature)

PRESIDENT

SECRETARY / MANAGER

Date : 20.09.2022

Place : Meerut

(CA SUMIT CHANDNA) (P.S.P.)
M.Com., FCA, DISA (ICAI)



SANSKAR VIDYA BHARTI
77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PREVIOUS YEAR	EXPENDITURE	AMOUNT	PREVIOUS YEAR	INCOME	AMOUNT
3,831,225.00	To Salary	3,400,350.00	4,792,456.00	By Receipts	3,920,836.00
6,540.00	To Printing & Stationery	4,357.00			
820.00	To Postage & Telegram	27.00		By Other Receipts	
11,050.00	To Travelling & Conveyance	10,900.00	219,645.00	Interest on SB A/c	257,877.00
-	To Advertisement	13,808.00	247,649.65	Interest on FDR	248,661.35
189,000.00	To Students' Dress Expenses	180,000.00	4,358.00	Interest on TDS Refund	2,253.00
28,728.00	To Examination Expenses	-			
2,830.00	To Gardening Expenses	3,240.00		By Misc Income	162,440.00
25,000.00	To Audit Fee	20,000.00		(National Institute of Open	
16,689.00	To Electricity Expenses	41,405.00		Schooling)	
4,500.00	To Internet Expenses	10,700.00			
2,733.55	To Bank Charges	1,280.30			
11,510.70	To Generator Expenses	-			
30,000.00	To Vehicle Running & Maint.	46,000.00			
3,450.00	To Computer Expenses	21,700.00			
4,164,076.25	To Balance C/ fd	3,753,767.30	5,264,108.65	By Balance C/ fd	4,592,067.35

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

FOR SUMIT CHANDNA & ASSOCIATES

Sumit Chandna
PRESIDENT

SECRETARY / MANAGER

(CA SUMIT CHANDNA) Prop.
M.Com., FCA, BISA (ICAI)

Contd.....

SANSKAR VIDYA BHARTI
77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PREVIOUS YEAR	EXPENDITURE	AMOUNT	PREVIOUS YEAR	INCOME	AMOUNT
4,164,076.25	To Balance B/fd	3,753,767.30	5,264,108.65	By Balance B/fd	4,592,067.35
168,737.00	To Repair & Maintenance	138,707.00			
6,000.00	To Consultancy Expenses	3,000.00			
22,500.00	To Counselling Expenses	24,750.00			
13,140.00	To Dipawali Expenses	-			
84,000.00	To Rent & Taxes	55,500.00			
536.00	To Staff Welfare Expenses	1,940.00			
1,080.00	To News Paper & Periodicals	-			
24,937.00	To EPF	25,553.00			
5,209.00	To Miscellaneous Expenses	21,080.00			
210,377.00	To Depreciation	187,760.00			
563,516.40	To Excess of Income Over Expenditure	380,010.05			
5,264,108.65		4,592,067.35	5,264,108.65		4,592,067.35

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

FOR SUMIT CHANDNA & ASSOCIATES

Sumit Chandna
PRESIDENT

SECRETARY / MANAGER

Date : 20.09.2022
Place : Meerut

(CA SUMIT CHANDNA (Prop.))
M.Com., FCSA, DISA (ICAI)



SANSKAR VIDYA BHARTI
77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT

PARTICULARS	AMOUNT 2020 - 2021	AMOUNT 2021 - 2022
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ANNEXURE 1

Unsecured Loans

Sh Amit Sharma	15,000.00	15,000.00
Sh Babu Ram Sharma	15,000.00	15,000.00
Sh Harpal Sharma	20,000.00	20,000.00
Sh Narendra Sharma	15,000.00	15,000.00
Sh Rahul Sharma	20,000.00	20,000.00
Sh Ram Nath Sharma	20,000.00	20,000.00
	105,000.00	105,000.00

ANNEXURE 2

For Expenses

Audit Fee Payable	25,000.00	50,000.00
Electricity Expense Payable	-	5,159.00
Salary Payable	352,400.00	297,400.00
EPF Payable	2,314.00	2,326.00
	379,714.00	354,885.00

ANNEXURE 3

Bank Balance

With Union / Andhra Bank (12297)	9,439,060.65	8,792,379.45
With Union/ Andhra Bank (13506)	65,424.11	26,973.41
Axis Bank	1,075,093.96	509,347.56
	10,579,578.72	9,328,700.42

ANNEXURE 4

TDS

TDS(AY 20 - 21)	-	20,171.00
	-	20,171.00

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

Deepti Singh

PRESIDENT

SECRETARY / MANAGER



77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
ANNEXURE A 2
LIST OF FIXED ASSETS AS ON 31ST MARCH , 2022

S NO	PARTICULARS	WDV AS ON 01.04.2021	Additions	Additions	Deductions	TOTAL	Rate	DEPRECIATION	WDV AS ON 31.03.2022
1	Building	520,725.17	-	-	-	520,725.17	10%	52,073.00	468,652.17
2	Furniture & Fixtures	394,085.79	-	-	-	394,085.79	10%	39,409.00	354,676.79
3	Computer	4,654.05	-	4,905.00	-	9,559.05	40%	2,843.00	6,716.05
4	Generator	49,842.02	-	-	-	49,842.02	15%	7,476.00	42,366.02
5	Air Conditioner	46,169.57	-	39,500.00	-	85,669.57	15%	9,888.00	75,781.57
6	Attendance Machine	4,105.00	-	-	-	4,105.00	15%	616.00	3,489.00
7	Water Purifier	8,003.00	-	-	-	8,003.00	15%	1,200.00	6,803.00
8	Sewing Machine	8,497.00	-	-	-	8,497.00	15%	1,275.00	7,222.00
9	Library	208,712.27	-	5,363.00	-	214,075.27	15%	31,709.00	182,366.27
10	Laboratory	3,531.72	-	-	-	3,531.72	15%	530.00	3,001.72
11	Computer Laboratory	2.48	-	-	-	2.48	40%	1.00	1.48
12	Printer	29,838.22	-	-	-	29,838.22	15%	4,476.00	25,362.22
13	Projector	5,198.78	-	-	-	5,198.78	15%	780.00	4,418.78
14	Land, KamalPur, Garh Road	1,146,260.00	-	-	-	1,146,260.00	-	-	1,146,260.00
16	WIP - Building Construction	-	-	199,500.00	-	199,500.00	-	-	199,500.00
15	Invertor	3,335.60	-	-	-	3,335.60	15%	500.00	2,835.60
16	Photostat Machine	9,203.88	-	-	-	9,203.88	15%	1,381.00	7,822.88
17	Car	66,556.00	-	-	-	66,556.00	15%	9,983.00	56,573.00
18	Solar Pannel	132,235.00	-	-	-	132,235.00	15%	19,835.00	112,400.00
19	Water Cooler	25,230.11	-	-	-	25,230.11	15%	3,785.00	21,445.11
		2,666,185.66	-	249,268.00	-	2,915,453.66		187,760.00	2,727,693.66

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

Darshana Singh
PRESIDENT

SECRETARY / MANAGER



SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY
77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
BALANCE SHEET AS ON 31ST MARCH, 2022

PREVIOUS YEAR	LIABILITIES	AMOUNT	PREVIOUS YEAR	ASSETS	AMOUNT
13,767,623.33	CAPITAL FUND A/C			FIXED ASSETS	
	Opening Balance	13,767,623.33	1,001,961.15	(As Per Annexure A1)	944,181.15
	Add : Excess of Income over Expenditure	(58,470.00)		CURRENT ASSETS	
	Add: I Tax Refund	26,567.00		Cash & Bank Balance	
	Add: Ritu Sharma	100,000.00		16,462.00	Balance with Yes Bank
		13,835,720.33		16,746.00	Cash in Hand
2,100,000.00	UNSECURED LOANS			14,819,855.18	Branch & Division Sanskar Vidya Bharti
	Sh Ram Nath Sharma	300,000.00		17,599.00	TDS(2021 - 2022)
	Sh Babu Ram Sharma	300,000.00			
	Prakash Wati	300,000.00			
	Sh Harpal Sharma	300,000.00			
	CURRENT LIABILITIES				
	For Expenses				
5,000.00	Audit Fee Payable	4,000.00			
15,872,623.33		15,039,720.33	15,872,623.33		15,039,720.33

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

Devi Anand Singh
PRESIDENT

Date :
Place :

SECRETARY / MANAGER
20.09.2022
Meerut

FOR SUMIT CHANDNA & ASSOCIATES

(CA SUMIT CHANDNA (Prop.)
M.Com., FCA, DISA (ICAI)



SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY
 77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PREVIOUS YEAR	EXPENDITURE	AMOUNT	PREVIOUS YEAR	INCOME	AMOUNT
5,000.00	To Audit Fee	4,000.00	1,422.00	By Interest on Saving Bank	3,310.00
			67,853.00	By Excess of Expenditure over Income	58,470.00
64,275.00	To Depreciation	57,780.00			
69,275.00		61,780.00	69,275.00		61,780.00

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

FOR SUMIT CHANDNA & ASSOCIATES

Durempal
 PRESIDENT SECRETARY / MANAGER
 Date : 20.09.2022
 Place : Meerut

[Signature]
 (CA SUMIT CHANDNA) (Prop.)
 M.Com., FCA, DISA (ICAI)



SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY
 77 - D, VIGYAN BHAWAN, GARH ROAD, MEERUT
 ANNEXURE A 1
 LIST OF FIXED ASSETS AS ON 31ST MARCH , 2022

S NO	PARTICULARS	WDV AS ON 01.04.2021	ADDITION	DISPOSAL	TOTAL	Rate	DEPRECIATION	WDV AS ON 31.03.2022
1	Land	428,000.00	-	-	428,000.00	-	-	428,000.00
2	Builing	538,734.49	-	-	538,734.49	10%	53,873.00	484,861.49
3	Furniture & Fixtures	27,543.44	-	-	27,543.44	10%	2,754.00	24,789.44
4	Generator	334.17	-	-	334.17	15%	50.00	284.17
5	Laboratory	2,478.99	-	-	2,478.99	15%	372.00	2,106.99
6	Library	4,870.06	-	-	4,870.06	15%	731.00	4,139.06
		1,001,961.15	-	-	1,001,961.15		57,780.00	944,181.15

FOR SHREE GYAN CHAND SHARMA EDUCATIONAL SOCIETY

Darshan Prasad
 PRESIDENT

SECRETARY / MANAGER

